

Safest People, Safest PlacesCounty Durham and Darlington
Fire and Rescue Authority**AUDIT AND FINANCE COMMITTEE****27 JANUARY 2022****SHORT TERM INVESTMENTS –
PERIOD TO 31 DECEMBER 2021 (QUARTER 3)****REPORT OF DEPUTY CHIEF EXECUTIVE****Purpose of the Report**

1. To provide an update on the performance of the Authority's Short-Term Investments for the period ended 31 December 2021.

Background

2. In accordance with the Fire and Rescue Authority's adopted Treasury Policy Statement, the following transactions have been made with the UK Government Debt Management Office, Money Market Funds, UK clearing banks and major building societies for the financial year ended 31 December 2021.

	Position as at 31 December 2021
Interest Earned	£379.42
Average Return Earned	0.0%
Average Bank of England base rate	0.1%
Balance Invested at Quarter End	£6,754,000
Average Daily Balance of Investments	£6,963,010.27

3. Interest of £379.42 has been earned up to the 31 December 2021 which is below the budgeted amount of £6,000 for the year to date.

4. The Short-Term Investments balance of £6,754M at the 31 December 2021 is made up as follows: -

Borrower	Amount Invested £M
Money Market Fund	
• Insight	£3.200
• Goldman Sachs	£0.700
Debt Management Office	£2.600
Lloyds	£0.254
Total	£6.754

Recommendation

5. Members are requested to **note** the current position regarding the Authority's Short-Term Investments.