

FINANCE AND GENERAL PURPOSES COMMITTEE

23 OCTOBER 2018

2019/20 LOCAL GOVERNMENT FINANCE SETTLEMENT TECHNICAL CONSULTATION

REPORT OF TREASURER

Purpose of Report

1. The purpose of this report is to set out details of the Authority's response to a recent technical consultation on the Government's proposals for distributing government funding in 2019/20.

Background

- 2. The proposals for distributing government funding in 2019/20 build on the four-year funding offer announced in the 2016/17 local government finance settlement. The consultation document is technical in nature and in summary outlines:
 - the fourth year of the multi-year settlement offer for those local authorities that accepted the offer and arrangements for those that did not;
 - the Government's position on the New Homes Bonus threshold;
 - the Government's proposals for the council tax referendum principles for 2019/20;
 - the Government's proposals for dealing with the issue known as 'Negative Revenue Support Grant'.

Consultation Response

3. The consultation document requested a response to five specific questions some of which are not relevant to the Authority. A copy of the Authority's response to the consultation is attached.

Recommendation

4. Members are requested to <u>note</u> the Authority's response to the consultation.